

**SUMMIT TOWNSHIP  
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY  
Annual & Regular Business Meeting  
Monday, January 26, 2015**

The Summit Township Industrial & Economic Development Authority (S.T.I.E.D.A.) annual and regular business meeting was called to order by Vice- Chairman Lemmon at 7:00 p.m., followed by salute to the flag. Present were Authority members Krasinski, Lee, Lemmon and McAtee. Also present were Attorney Shimek and Recording Secretary Hudak and Township employee Michelle Nesselhauf. Authority member McGowan, Agostine and Troutman were absent from the meeting. No member of the public was present.

**ROLL CALL**

There was no public input.

**PUBLIC INPUT**

Vice Chairman Lemmon acknowledged action taken by the Summit Township Board of Supervisors at their January 5, 2015 reorganization meeting; reappointment of John Troutman to S.T.I.E.D.A. (new term being 1/01/2015 to 12/31/2019).

**APPOINTMENTS  
TO S.T.I.E.D.A.**

Motion by Krasinski, seconded by McAtee, to maintain the current slate of officers for S.T.I.E.D.A. in 2015: Brian McGowan as Chairperson, Anita Lemmon as Vice Chairperson, John Troutman as Secretary, Marty McAtee as Treasurer and Anthony Krasinski as Asst. Secretary/Treasurer; to serve until the first meeting in 2016.

**ELECTION OF  
OFFICERS/2015**  
• CHAIRMAN  
• VICE CHAIRMAN  
• SECRETARY  
• TREASURER  
• ASST SEC/TREAS

Vote: 4/0

Motion by McAtee, seconded by Krasinski, to maintain the following appointments in 2015: Attorney John Shimek as Solicitor, CPA Joseph E. Sadler as Auditor and Erie Bank as the primary depository, and appointment of Michelle Nesselhauf as Recording Secretary.

**2015  
APPOINTMENTS**  
• SOLICITOR  
• AUDITOR  
• PRIMARY  
DEPOSITORY  
• RECORDING SEC

Vote: 4/0

Motion by Krasinski, seconded by Lee, to secure a Treasurer's Bond from Bush Insurance (Selective) for 2015; maintaining the coverage set at \$2M and confirming the ability of increasing said bond during the year should S.T.I.E.D.A. funds exceed 2M.

**TREASURER  
BOND FOR 2015**

Vote: 4/0

Motion by Lee, seconded by Krasinski, to approve the September 22, 2014 regular business meeting minutes, as presented.

**APPROVAL OF  
MINUTES**

Vote: 4/0

Motion by Krasinski, seconded by Lee, to approve the expenditures since the last meeting of the Authority: 09/22/2014 through 01/26/2015.

**EXPENDITURES**

Motion by McAtee, seconded by Krasinski, to approve the January 2015 Treasurer's Report, as submitted.

**APPROVAL OF  
TREASURER'S  
REPORT**

Vote: 4/0

Recording Secretary Hudak reported that the Summit Township Board of Supervisors has allotted \$500,000 in their 2015 budget for S.T.I.E.D.A.

**CORRESPONDENCE**

Motion by Krasinski, seconded by McAtee, to adopt Resolution No. 2015-01, submitted by Attorney Shimek, to un-restrict \$500,000.00 of the 2008-2011 Gaming Funds.

Vote: Lee – Aye  
Krasinski – Aye  
Lemmon – Aye  
McAtee - Aye

**OLD BUSINESS -  
RESOLUTION 2015-01  
TO UNRESTRICT  
GAMING FUNDS**

Attorney Shimek submitted a Confidentiality Agreement regarding unrestricting “restricted” gaming revenues for the board to hold and review at the next board meeting.

**CONFIDENTIALITY  
AGREEMENT  
REGARDING  
UN-RESTRICTING  
GAMING FUNDS**

The floor was then opened to discuss the judgment standards and application process for businesses seeking to receive funds through S.T.I.E.D.A. on the newly established ‘unrestricted’ funds. Attorney Shimek recommended a third party to handle the decision process and also look into hiring a Financial Consultant. This would help eliminate any discriminatory claims against S.T.I.E.D.A. Discussion ensued and it was determined that Vice Chairman Lemmon would research different application processes.

**NEW BUSINESS –  
JUDGMENT  
STANDARDS,  
APPLICATION &  
INSTRUCTIONS FOR  
UNRESTRICTED  
FUNDS**

With no further business to come before the Authority, motion was made by Krasinski, seconded by Lee, to adjourn the meeting at 8:05 p.m.

Vote: 4/0

**ADJOURNMENT**

Respectfully submitted,

*Michelle Nesselhauf*

Michelle Nesselhauf

Recording Secretary

2/6/2015