

**SUMMIT TOWNSHIP**  
**INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY**  
**Regular Business Meeting**  
**Monday, September 22, 2014**

The Summit Township Industrial & Economic Development Authority (S.T.I.E.D.A.) regular business meeting was called to order by Chairman McGowan at 7:05 p.m., followed by salute to the flag. Present were Authority members Agostine, Krasinski, Lemmon, McGowan and Troutman. Also present were Attorney Shimek, Recording Secretary Hudak and Township employee Michelle Nesselhauf. Members Lee & McAtee were absent. No member of the public was present.

ROLL CALL

There was no public input.

PUBLIC INPUT

Motion by Agostine, seconded by Krasinski, to approve the March 24, 2014 annual & regular business meeting minutes, as presented.  
Vote: 5/0

MINUTES  
APPROVED

Motion by Krasinski, seconded by Agostine, to approve the expenditures since the last meeting of the Authority: 03/24/2014 through 09/22/2014.  
Vote: 5/0

EXPENDITURES  
APPROVED

Motion by Troutman, seconded by Krasinski, to approve the September 2014 Treasurer's Report, as submitted.  
Vote: 5/0

TREASURER'S  
REPORT  
APPROVED

No correspondence was received.

CORRESPONDENCE

The floor was then opened for consideration to un-restrict the 2008-2011 Gaming Funds currently held by S.T.I.E.D.A. Discussion followed; with consensus reached that S.T.I.E.D.A. was established to financially assist economic development in Summit Township, which cannot happen under the current standards and restrictions of Resolution No. 2011-1.

OLD BUSINESS –  
RESTRICTED  
GAMING FUNDS

Motion by Krasinski, seconded by Lemmon, to direct Solicitor Shimek to prepare a resolution to un-restrict some or all of the 2008-2011 Gaming Funds currently held by S.T.I.E.D.A.

MOTION TO  
DRAFT  
RESOLUTION TO  
UNRESTRICT  
GAMING FUNDS

Consideration was given to allocation of a specific dollar figure. Members also acknowledged the necessity of establishing a separate application, judgment standards and administrative measures for the distribution of un-restricted funds.

Motion was amended by Krasinski, seconded by Lemmon, to direct Solicitor Shimek to prepare a resolution to un-restrict \$500,000.00 of the 2008-2011 Gaming Funds currently held by S.T.I.E.D.A.; in an effort to further the mission of S.T.I.E.D.A. to financially assist a broad spectrum of economic development in Summit Township.

[\$500,000.00]

Vote: 5/0 [Krasinski, Lemmon, Agostine, McGowan & Troutman – aye]

Attorney Shimek offered an overview of what unrestricting the Gaming Funds would entail; confirming that the new resolution would set forth the standards and procedures for distribution of the unrestricted Funds. Shimek advocated utilizing the Economic Development Corporation (EDC) as an established 'one stop shop' resource coordinating funding for all entities seeking aid in Erie County, Pennsylvania. Shimek clarified that S.T.I.E.D.A. would maintain control of the decision process but could utilize EDC for administration of the program on their behalf. Members agreed to solicit representation from the EDC for the next S.T.I.E.D.A. meeting, seeking an overview of what the EDC has to offer. Discussion ensued as to how unrestricting the funds would be regarded.

ATTORNEY  
SHIMEK -  
COUNSEL

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Motion was made by Agostine, seconded by Troutman, to direct Attorney Shimek to write a synopsis detailing S.T.I.E.D.A.'s objective in unrestricting a portion of the 2008-2011 Gaming Funds currently held by S.T.I.E.D.A.  
Vote: 5/0

The 2013 Summit Township Industrial Economic Development Authority Audit Report and the 2013 Annual Report of Industrial Development Authorities, as prepared by Joseph Sadler, Certified Public Accountant, was present for Board review and action.

Motion by Agostine, seconded by Krasinski, to approve the 2013 Summit Township Industrial Economic Development Authority Audit Report and the 2013 Annual Report of Industrial Development Authorities, as prepared by Joseph Sadler, CPA.  
Vote: 5/0

With no further business to come before the Authority, motion was made by Krasinski, seconded by Troutman, to adjourn the meeting at 8:13p.m.  
Vote: 5/0

Respectfully submitted,

*Marjorie Hudak*

Marjorie M. Hudak  
Recording Secretary  
9/23/2014

MOTION TO  
DRAFT  
SYNOPSIS  
REGARDING  
UN-RESTRICTING  
GAMING FUNDS

2013 AUDIT &  
ANNUAL  
REPORT  
APPROVED

ADJOURNMENT

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