

**SUMMIT TOWNSHIP
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY
Regular Business Meeting
Monday, April 27, 2015**

The Summit Township Industrial & Economic Development Authority (S.T.I.E.D.A.) regular business meeting was called to order by Chairman McGowan at 7:05 p.m., followed by salute to the flag. Present were Authority members Krasinski, Agostine, Lee, and Troutman. Also present were Attorney Shimek and Recording Secretary Nesselhauf. Authority members McAtee and Lemmon were absent from the meeting. No member of the public was present.

CALL TO ORDER

There was no public input.

PUBLIC INPUT

Motion by Krasinski, seconded by Agostine, to approve the March 23, 2015 regular business meeting minutes.

**APPROVAL OF
MINUTES**

Vote: 5/0

There were no expenditures.

EXPENDITURES

Motion by Agostine, seconded by Krasinski, to approve the April 2015 Treasurer's Report, as submitted.

**APPROVAL OF
TREASURER'S
REPORT**

Vote: 5/0

There was no correspondence.

CORRESPONDENCE

Motion by Agostine, seconded by Troutman, to adopt Resolution No. 2015-02, submitted by Attorney Shimek, to un-restrict all current funds not already committed and all future funds.

**OLD BUSINESS -
RESOLUTION 2015-02
TO UNRESTRICT ALL
CURRENT/FUTURE
FUNDS**

Vote: Agostine – Aye

Lee – Aye

Krasinski – Aye

McGowan – Aye

Troutman – Aye

Chairman McGowan requested Board consideration to appoint 3 board members to create a Review Committee responsible for reviewing applications presented to the board for loan consideration. Board member Lemmon was suggested as Chairperson of the committee with Agostine and Krasinski volunteering as well.

**NEW BUSINESS –
REVIEW COMMITTEE**

Motion by Krasinski, seconded by Troutman, to appoint Lemmon as Chairperson, subject to her acceptance, with Agostine and Krasinski appointed as well.

Vote: 5/0

With no further business to come before the Authority, motion was made by Krasinski, seconded by Lee, to adjourn the meeting at 7:35 p.m.

ADJOURNMENT

Vote: 5/0

Respectfully submitted,

Michelle Nesselhauf

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Recording Secretary

4/27/2015