

**SUMMIT TOWNSHIP
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY
Annual & Regular Business Meeting
Monday, January 22, 2018**

The Summit Township Industrial & Economic Development Authority (STIEDA) annual reorganization and regular business meeting was called to order by Chairman Krasinski at 7:10 p.m., followed by salute to the flag. Present were Authority members, Lee, Sangl and Troutman. Also present were Attorney Shimek, Recording Secretary Nesselhauf and two members of the public. Authority members McAtee and McGowan were absent.

CALL TO ORDER

Jim Chojnacki, 9481 Old French Road, inquired about the new ownership of Family First Sports Park purchased by GREAT. He heard STIEDA had given money to GREAT and wanted to know if it was in the form of a grant or a loan. He also expressed his concerns about non-profit organizations and that they never seem to succeed in the area. Attorney Shimek responded stating that the money given to GREAT was a grant and that along with the grant was a legal agreement that spelled out expectations that are to be met by GREAT. Chairman Krasinski explained why STIEDA chose to grant the money due to the need in the area for ice time. He also stated that GREAT is projected to be a multi-sports facility not just hockey and that it was definitely a worthwhile project.

PUBLIC INPUT

Motion by Lee, seconded by Troutman, to maintain the current slate of officers for STIEDA in 2018: Tony Krasinski as Chairperson, Brian McGowan as Vice Chairperson, John Troutman as Secretary, Marty McAtee as Treasurer and John Sangl as Asst. Secretary/Treasurer; to serve until the first meeting in 2019.

Vote: 4/0

APPOINTMENTS

- CHAIRMAN
- VICE CHAIRMAN
- SECRETARY
- TREASURER
- ASST SEC/TREAS

Motion by Sangl, seconded by Troutman, to maintain Attorney John Shimek as Solicitor for 2018.

Vote: 4/0

APPOINTMENTS

- SOLICITOR
- AUDITOR
- PRIMARY DEPOSITORY

Motion by Lee, seconded by Sangl, to maintain McGill, Power, Bell & Associates, LLP (MPB) as Auditor for 2018.

Vote: 4/0

Motion by Lee, seconded by Sangl, to maintain First National Bank as the primary depository in 2018.

Vote: 4/0

Motion by Lee, seconded by Troutman, to secure a Treasurer's Bond from Bush Insurance for 2018; maintaining the coverage set at \$2M.

Vote: 4/0

TREASURER'S BOND

Motion by Lee, seconded by Troutman, to approve the May 22, 2017 regular business meeting minutes, as presented.

Vote: 4/0

APPROVAL OF MINUTES

Motion by Lee, seconded by Sangl, to approve the May 2017 through December 2017 expenditures, as submitted.

Vote: 4/0

EXPENDITURES

Motion by Lee, seconded by Troutman, to approve the December 2017 Treasurer's Report, as submitted.

Vote: 4/0

APPROVAL OF TREASURER'S REPORT

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Recording Secretary Nesselhauf presented to the Board receipt of a check in the amount of \$500,000 from the Summit Township Board of Supervisors that they had allocated for STIEDA in their 2018 budget.

CORRESPONDENCE

Chairman Krasinski reported that First National Bank (FNB) had reached out to Board member McAtee regarding the STIEDA loan program and was interested in discussing how they could offer their services. Attorney Shimek expressed his concerns and Lee pointed out that it wouldn't hurt to speak with them. Chairman Krasinski suggested the Board reach out to Jake Rouch from the Economic Development for Erie Regional Chamber and Growth Partnership for guidance. Mr. Rouch had explained to the Board at a meeting in May 2017 that the Erie County Redevelopment Authority would be able to assist STIEDA with their loan program. Attorney Shimek offered to reach out to Mr. Rouch and explain that the STIEDA Board is very interested in moving forward with their loan program but have minimal experience and would appreciate any guidance or suggestions he may have.

OLD BUSINESS

Motion by Lee, seconded by Troutman, to have Attorney Shimek contact Jake Rouch with the Economic Development for Erie Regional Chamber and Growth Partnership regarding the STIEDA loan program.

Consideration to adopt Resolution #2018-01 regarding check signing authorization was discussed. The STIEDA By-Laws state that the Treasurer shall sign all orders and checks and that except as otherwise authorized by resolution of the Board of the Authority, all orders and checks shall be countersigned by the Chairperson. Recording Secretary Nesselhauf stated that the By-Laws would not be changed and that the Resolution would just be in place for the purpose of having one signature on minimal amount checks. Discussion ensued and no action was taken.

NEW BUSINESS

- Consideration to adopt Resolution #2018-01

With no further business to come before the Board, motion was made by Troutman, seconded by Lee, to adjourn the meeting at 8:06 p.m.

ADJOURNMENT

Respectfully submitted,
Michelle Nesselhauf
Michelle Nesselhauf
Recording Secretary
2/8/18