

**SUMMIT TOWNSHIP  
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY  
Regular Business Meeting  
Monday, February 26, 2018**

The Summit Township Industrial & Economic Development Authority (STIEDA) regular business meeting was called to order by Chairman Krasinski at 7:27 p.m., followed by salute to the flag. Present were Authority members, Lee, Welka and McAtee, Attorney Shimek and Recording Secretary Nesselhauf. Authority members Sangl, Troutman and McGowan were absent.	CALL TO ORDER
There was no public input.	PUBLIC INPUT
Motion by Lee, seconded by McAtee, to approve the January 22, 2018 regular business meeting minutes, as presented. Vote: 4/0	APPROVAL OF MINUTES
Motion by McAtee, seconded by Lee, to approve the January 2018 expenditures, as submitted. Vote: 4/0	EXPENDITURES
Motion by McAtee, seconded by Welka, to approve the January 2018 Treasurer's Report, as submitted. Vote: 4/0	APPROVAL OF TREASURER'S REPORT
Recording Secretary Nesselhauf presented the Board with the 2016 Annual Audit Report from McGill, Power, Bell & Associates for the Board's review.	CORRESPONDENCE
There was no old business to discuss.	OLD BUSINESS
At the January 2018 STIEDA meeting the Board voted to have Attorney Shimek contact Jake Rouch with the Economic Development for Erie Regional Chamber and Growth Partnership regarding the STIEDA loan program. Mr. Rouch informed Attorney Shimek that Rick Novotny and Katrina Vincent with the Erie County Redevelopment Authority and their administrative team would be a perfect fit to assist STIEDA. Rick and Katrina were present on behalf of the Erie County Redevelopment Authority to offer their services to the STIEDA Board for their loan program. Chairman Krasinski explained the goal of the loan program is to help STIEDA be more self sufficient. He added that all monies given thus far have been grants. Attorney Shimek reported that STIEDA's only source of income is an annual budgeted amount given to them by the Summit Township Supervisors based on gaming revenue. The Board's concern is the unknown future of the gaming revenue and a loan fund would help alleviate that concern. Rick and Katrina explained how the Erie County RDA was developed and how they would administer the STIEDA loan program. They suggested the Board create a committee of 3 Board members. That committee would meet with Rick and Katrina to discuss their options. The Board decided the committee would consist of members Lee, McAtee and Chairman Krasinski.	NEW BUSINESS • Rick Novotny & Katrina Vincent – Erie County Redevelopment Authority
With no further business to come before the Board, motion was made by Lee, seconded by McAtee, to adjourn the meeting at 8:25pm.	ADJOURNMENT

Respectfully submitted,  
*Michelle Nesselhauf*  
Michelle Nesselhauf  
Recording Secretary  
3/2/18