

**SUMMIT TOWNSHIP  
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY  
Regular Business Meeting  
Tuesday, May 29, 2018**

The Summit Township Industrial & Economic Development Authority (STIEDA) regular business meeting was called to order by Chairman Krasinski at 7:00 p.m., followed by salute to the flag. Present were Authority members, Lee, Welka and Sangl, Attorney Shimek and Recording Secretary Nesselhauf. Authority members McAtee, Troutman and McGowan were absent.

CALL TO ORDER

There was no public input.

PUBLIC INPUT

Motion by Lee, seconded by Sangl, to approve the March 12, 2018 special business meeting minutes, as presented.

APPROVAL OF  
MINUTES

Vote: 4/0

Motion by Welka, seconded by Lee, to approve the March/April 2018 expenditures, as submitted.

EXPENDITURES

Vote: 4/0

Motion by Welka, seconded by Lee, to approve the March/April 2018 Treasurer's Report, as submitted.

APPROVAL OF  
TREASURER'S  
REPORT

Vote: 4/0

There was no correspondence.

CORRESPONDENCE

Motion by Lee, seconded by Welka, to approve the 2016 Summit Township Industrial Economic Development Authority Audit Report, as prepared by McGill, Power, Bell & Associates, LLP (MPB).

OLD BUSINESS  
• 2016 Audit Report

Vote: 4/0

In reference to the STIEDA loan program, Chairman Krasinski took a moment to thank Board Members Lee and McGowan as committee members for their time and effort meeting with Rick Novotny and Katrina Vincent from the Erie County Redevelopment Authority (ECRDA). He also thanked Rick and Katrina for their dedication and commitment in helping STIEDA and also Michelle Nesselhauf for her help coordinating the meeting with everyone's busy schedules. As a result of that meeting, STIEDA and the ECRDA were able to come up with a Professional Services Agreement with the ECRDA administering the entire STIEDA loan program. Chairman Krasinski explained the terms of that agreement, the duties of the ECRDA and of STIEDA.

• ECRDA Loan  
Agreement

Motion by Welka, seconded by Sangl, to approve the Professional Services Agreement with the Erie County Redevelopment Authority.

Vote: Lee - Aye

Sangl - Aye

Welka - Aye

Krasinski - Aye

There was no new business to discuss.

NEW BUSINESS

With no further business to come before the Board, motion was made by Lee, seconded by Sangl, to adjourn the meeting at 7:19pm.

ADJOURNMENT

Respectfully submitted,

*Michelle Nesselhauf*

Michelle Nesselhauf

Recording Secretary

6/1/18