

**SUMMIT TOWNSHIP
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY
Regular Business Meeting
Monday, July 22, 2019**

The Summit Township Industrial & Economic Development Authority (STIEDA) regular business meeting was called to order by Chairman Krasinski at 7:00 p.m., followed by salute to the flag. Present were Authority members, Lee, Welka, and McGowan, Solicitor Tim Wachter and Recording Secretary Nesselhauf. Authority members Marsh, Sangl, and Troutman were absent.	CALL TO ORDER
There was no public input.	PUBLIC INPUT
Motion by McGowan, seconded by Lee, to approve the May 28, 2019 regular business meeting minutes, as presented. Vote: 4/0	APPROVAL OF MINUTES
Motion by Lee, seconded by McGowan, to approve the May & June 2019 expenditures, as submitted. Vote: 4/0	EXPENDITURES
Motion by Welka, seconded by McGowan, to approve the May & June 2019 Treasurer's Report, as submitted. Vote: 4/0	APPROVAL OF TREASURER'S REPORT
There was no correspondence.	CORRESPONDENCE
Chairman Krasinski presented the Board with suggested updates to the current By-Laws as suggested by Solicitor Sennett. The updates include information regarding; Board of Directors, Regular and Special Meetings, and Quorum.	OLD BUSINESS • BY-LAWS UPDATES
Motion by McGowan, seconded by Lee, to approve the suggested updates to the current By-Laws, as submitted. Vote: 4/0	
Chairman Krasinski received information from Solicitor Sennett regarding funding a scholarship fund. He stated that the Financing Law would generally permit the establishment of a Fund managed by another organization with certain stipulations. Discussion ensued. Chairman Krasinski directed Board member McGowan to contact local fundraisers to gather information regarding scholarship funds and to invite them to a future STIEDA meeting to discuss the opportunity.	• SCHOLARSHIP RESEARCH
Solicitor Wachter informed the Board that Katrina Vincent with the Erie County Redevelopment Authority (ECRDA) has accepted a position elsewhere and is no longer with the ECRDA. He also stated that the Erie County Redevelopment Authority and the Corry Redevelopment Authority did not renew their mutual services agreement which means they will operate independently from each other. He suggested STIEDA contact Rick Novotny with the Corry Redevelopment Authority for a complete update.	• ECRDA Update
With no further business to come before the Board, motion was made by Welka, seconded by McGowan, to adjourn the meeting at 7:41 p.m.	ADJOURNMENT

Respectfully submitted,
Michelle Nesselhauf
Michelle Nesselhauf
Recording Secretary
7/29/19