

**SUMMIT TOWNSHIP
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY
Regular Business Meeting
Monday, October 28, 2019**

The Summit Township Industrial & Economic Development Authority (STIEDA) regular business meeting was called to order by Chairman Krasinski at 7:00 p.m., followed by salute to the flag. Present were Authority members, Lee, Welka, Sangl, McGowan, and Marsh, Solicitor Chris Sennett and Recording Secretary Nesselhauf. Authority member Troutman was absent.

CALL TO ORDER

There was no public input.

PUBLIC INPUT

Motion by Lee, seconded by Sangl, to approve the September 23, 2019, regular business meeting minutes, as presented.

APPROVAL OF
MINUTES

Vote: 6/0

Motion by Welka, seconded by Lee, to approve the September 2019 expenditures, as submitted.

EXPENDITURES

Vote: 6/0

Motion by McGowan, seconded by Marsh, to approve the September 2019 Treasurer's Report, as submitted.

APPROVAL OF
TREASURER'S
REPORT

Vote: 6/0

There was no correspondence.

CORRESPONDENCE

Tina Mengine was present on behalf of the Erie County Redevelopment Authority (ECRDA) and informed the Board she is the new Chief Executive Officer of the ECRDA. Tina reported that Chairman Tony Krasinski had recently contacted her regarding the loan program STIEDA has with the ECRDA. She stated that he contacted her to inquire about the two outstanding loans the ECRDA is administering on behalf of STIEDA. Tina reassured the Board that one loan was paid up to date and the other loan should be paid up to date by the following week. Discussion ensued regarding the ECRDA's process of collecting outstanding debt and that new procedures are being considered for all future activity. Tina also explained to the Board that the ECRDA is looking to not only just provide low-interest loans to businesses in Erie County but to also purchase or build office space for businesses looking to move to this area. The Board thanked Tina for coming to tonight's meeting and will continue to communicate with her regarding the loan program.

NEW BUSINESS
• ECRDA Loan
Program Update

Denny Fortin was present on behalf of the Fort LeBoeuf Foundation to explain their scholarship fund. Denny informed the Board that the Fort LeBoeuf Foundation was created in 1995 and that he has been the President for 10 years. He explained that the STIEDA Board could create their own scholarship for any amount and with their own requirements. He said students who qualify would fill out an application and then the Board would choose the scholarship recipient from those applications. He reassured the Board that the Foundation is in good financial standing and that they are audited annually. Denny stated that if the Board chose to start a scholarship fund the Foundation would need to know by February because applications go out to the students in the spring.

• Fort LeBoeuf
Foundation

With no further business to come before the Board, motion was made by Lee, seconded by Sangl, to adjourn the meeting at 7:52 p.m.

ADJOURNMENT

Respectfully submitted,

Michelle Nesselhauf

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Recording Secretary

11/15/19