

**SUMMIT TOWNSHIP
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY
Annual & Regular Business Meeting
Monday, January 27, 2020**

The Summit Township Industrial & Economic Development Authority (STIEDA) annual reorganization and regular business meeting was called to order by Chairman Krasinski at 7:00 p.m., followed by salute to the flag. Present were Authority members, Sangl, Marsh, Welka, Lee, McGowan, and Mitchell. Solicitor Chris Sennett and Recording Secretary Nesselhauf were also present.

CALL TO ORDER

Chairman Krasinski expressed how saddened he was with the sudden passing of former Board Member and friend John Troutman in 2019. He welcomed Bob Mitchell to the STIEDA Board who was appointed to represent the Summit Township Water Authority.

There was no public input.

PUBLIC INPUT

Motion by McGowan, seconded by Welka, to maintain the current slate of officers for S.T.I.E.D.A. in 2020 with the exception of the Secretary appointment: Tony Krasinski as Chairperson, Laban Marsh as Vice Chairperson, Jack Lee as Treasurer, and John Sangl as Asst. Secretary/Treasurer. Brian McGowan was appointed Secretary to replace John Troutman; to serve until the first meeting in 2021.

Vote: 7/0

APPOINTMENTS

- CHAIRMAN
- VICE CHAIRMAN
- SECRETARY
- TREASURER
- ASST SEC/TREAS

Motion by McGowan, seconded by Sangl, to maintain Attorney Chris Sennett as Solicitor for 2020.

Vote: 7/0

APPOINTMENTS

- SOLICITOR
- AUDITOR
- PRIMARY DEPOSITORY

Motion by Welka, seconded by Marsh, to maintain McGill, Power, Bell & Associates, LLP (MPB) as Auditor for 2020.

Vote: 7/0

Motion by Lee, seconded by Marsh, to maintain First National Bank as the primary depository in 2020.

Vote: 7/0

Motion by McGowan, seconded by Welka, to secure a Treasurer's Bond from Bush Insurance for 2020; maintaining the coverage set at \$2M.

Vote: 7/0

TREASURER'S BOND

Motion by Marsh, seconded by McGowan, to approve the October 28, 2019, regular business meeting minutes, as presented.

Vote: 7/0

APPROVAL OF MINUTES

Motion by Marsh, seconded by Welka, to approve the November 2019 through December 2019 expenditures, as submitted.

Vote: 7/0

EXPENDITURES

Motion by McGowan, seconded by Marsh, to approve the November 2019 through December 2019 Treasurer's Report, as submitted.

Vote: 7/0

APPROVAL OF TREASURER'S REPORT

Recording Secretary Nesselhauf announced to the Board receipt of a check in the amount of \$500,000 from the Summit Township Board of Supervisors that they had allocated for STIEDA in their 2020 budget.

CORRESPONDENCE

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Chairman Krasinski asked the Board their thoughts about the information regarding a scholarship fund they received at the October meeting from Denny Fortin with the Fort LeBoeuf Foundation. Discussion ensued regarding requirements and dollar amount for qualified candidates.

OLD BUSINESS
• Scholarship Fund

Motion by Marsh, seconded by Welka, to set up a scholarship fund with the Fort LeBoeuf Foundation with the condition of an acceptable agreement with the Foundation.

Vote: 7/0

Board Member Welka informed the Board that the Summit Township Sewer Authority (STSA) has been working with the Erie County Redevelopment Authority (ECRDA) regarding a loan for \$400,000 for a new lift station. Welka asked if STIEDA was able to provide a low-interest loan on their own without using the ECRDA. Solicitor Sennett said that the Board could issue a low-interest loan to the STSA if the Board voted to do so. Discussion ensued with the Board directing Welka to have the STSA present the logistics of their request to the Board at the next board meeting.

NEW BUSINESS
• Sewer Authority
Loan

Discussion ensued regarding the Chief Executive Officer of the ECRDA Tina Mengine and whether the ECRDA could provide STIEDA with monthly or quarterly loan updates. Chairman Krasinski said he would contact Tina and see if something could be arranged.

With no further business to come before the Board, motion was made by Sangl, seconded by Welka, to adjourn the meeting at 7:56 p.m.

ADJOURNMENT

Respectfully submitted,

Michelle Nesselhauf

Michelle Nesselhauf

Recording Secretary

1/29/20