

**SUMMIT TOWNSHIP
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY
Regular Business Meeting
Monday, September 25, 2023**

The Summit Township Industrial & Economic Development Authority (STIEDA) regular business meeting was called to order by Chairman Krasinski at 7:00 p.m., followed by salute to the flag. Authority members Welka, Lee, Sangl, Nesselhauf, and Solicitor Tim Wachter were present. Authority members Marsh and Hiles were absent.

CALL TO ORDER

There was no public input.

PUBLIC INPUT

Motion by Lee, seconded by Sangl, to approve the April 24, 2023, regular business meeting minutes, as presented.

APPROVAL OF
MINUTES

Vote: 5/0

Motion by Lee, seconded by Welka, to approve the April, May, June, July, and August 2023 expenditures, as submitted.

EXPENDITURES

Vote: 5/0

Motion by Sangl, seconded by Welka, to approve the April, May, June, July, and August 2023 Treasurer's Report, as submitted.

APPROVAL OF
TREASURER'S
REPORT

Vote: 5/0

There was no correspondence.

CORRESPONDENCE

Motion by Sangl, seconded by Welka, to approve the 2022 Summit Township Industrial Economic Development Authority Audit Report, as prepared by Buseck, Barger, Bleil & Co., Inc.

NEW BUSINESS

Vote: 5/0

• 2022 Audit Report

Nesselhauf presented the Board with a funding request of \$30,000 from Summit Township to cover the expenses inquired in 2023 for community events, including the annual spring cleanup, summer recreation program, senior picnic, and residents' day.

• Township Funding
Request

Motion by Welka, seconded by Sangl, to approve the township funding request of \$30,000 to cover 2023 community events expenses.

Vote: 5/0

There was no old business.

OLD BUSINESS

Sangl inquired about the current interest rates STIEDA was receiving from First National Bank. Discussion ensued with Welka and Nesselhauf to contact First National Bank and other banking facilities to compare current rates and options.

ADJOURNMENT

With no further business to come before the Board, motion made by Sangl, seconded by Welka, to adjourn the meeting at 7:15 p.m.

Vote: 5/0

Respectfully submitted,

Michelle Nesselhauf

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Recording Secretary

9/26/23