

SUMMIT TOWNSHIP
INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY
Annual & Regular Business Meeting
Monday, January 27, 2025

The Summit Township Industrial & Economic Development Authority (STIEDA) annual reorganization and regular business meeting was called to order by Chairman Krasinski at 7:01 p.m., followed by salute to the flag. Present were Authority members Nesselhauf, Lee, Sangl, Marsh, Hiles, and Solicitor Pat Kennedy. Authority member Welka was absent.

CALL TO ORDER

There was no public input.

PUBLIC INPUT

Motion by Lee, seconded by Sangl, to maintain the current slate of officers for STIEDA in 2025: Tony Krasinski as Chairperson, Laban Marsh as Vice Chairperson, John Sangl as Secretary, Jack Lee as Treasurer, Michelle Nesselhauf as Asst. Secretary/Treasurer; to serve until the first meeting in 2026.

Vote: 6/0

APPOINTMENTS

- CHAIRMAN
- VICE CHAIRMAN
- SECRETARY
- TREASURER
- ASST SEC/TREAS

Motion by Sangl, seconded by Lee, to appoint Solicitor Tim Wachter as Solicitor for 2025.

Vote: 6/0

APPOINTMENTS

- SOLICITOR
- AUDITOR
- PRIMARY DEPOSITORY

Motion by Sangl, seconded by Lee, to appoint Buseck, Barger, Bleil & Co. as Auditor for 2025.

Vote: 6/0

Motion by Sangl, seconded by Lee, to maintain First National Bank as the primary depository in 2025.

Vote: 6/0

Motion by Nesselhauf, seconded by Sangl, to secure a Treasurer's Bond from Bush Insurance for 2025, maintaining the coverage set at \$2M.

Vote: 6/0

TREASURER'S BOND

Motion by Lee, seconded by Nesselhauf, to approve the September 23, 2024, regular business meeting minutes, as presented.

Vote: 6/0

APPROVAL OF MINUTES

Motion by Lee, seconded by Nesselhauf, to approve September 2024 through December 2024 expenditures, as submitted.

Vote: 6/0

EXPENDITURES

Motion by Lee, seconded by Sangl, to approve September 2024 through December 2024 Treasurer's Reports, as submitted, with the understanding that the December interest will be added to the December Treasurer's Report.

Vote: 6/0

APPROVAL OF TREASURER'S REPORT

Board Member Nesselhauf presented a letter from the Knox Law Firm informing the Board of a rate increase for Solicitor Wachter for 2025.

CORRESPONDENCE

There was no old business to discuss.

OLD BUSINESS

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INDUSTRIAL & ECONOMIC DEVELOPMENT AUTHORITY
Annual & Regular Business Meeting
Monday, January 27, 2025
Page 2 of 2

John Spaulding and Kip Hayford were present on behalf of Perry Hi-Way Hose Company (PHHC) to explain the need for adapters for all 500 fire hydrants in Summit Township. Mr. Spaulding explained that PHHC is working with the Summit Township Water Authority (STWA) to install a fire hydrant conversion storz adapter to allow fire departments to rapidly connect to the hydrant and get water flow for fire suppression activity. The funding request for these adapters is \$126,000, which will be funded to the STWA for the purchase and installation of these adapters.

NEW BUSINESS

- PHHC/STWA
Funding Request

Motion by Nesselhauf, seconded by Marsh, to grant the Summit Township Water Authority \$126,000.00 to purchase and install fire hydrant adapters for 500 fire hydrants.

With no further business to come before the Board, motion was made by Lee, seconded by Nesselhauf, to adjourn the meeting at 7:14 p.m.

ADJOURNMENT

Respectfully submitted,
Michelle Nesselhauf
Michelle Nesselhauf
Asst. Secretary/Treasurer
1/27/25